

Dear Parent Borrower:

When applying for a Direct PLUS Parent Loan, you will need to complete the Parent PLUS loan application, a Master Promissory Note, and the PLUS Credit Counseling. To do this, you will go to **www.studentaid.gov**. *Please keep in mind that neither you nor the student can be in default on a Federal student loan to be eligible for a PLUS Loan.*

The Department of Education will conduct a credit check on all Direct PLUS Loan applicants.

If you have placed a security freeze on your credit file, you must lift or remove the freeze at each credit bureau before you continue. Your application will not be processed if you have a security freeze on your credit file.

To qualify for a Direct PLUS Loan, you must not have an adverse credit history. If the credit check shows that you have an adverse credit history, the Department of Education will explain how you may still be able to qualify for a Direct PLUS loan.

You must also complete a Direct PLUS Loan Master Promissory Note (Direct PLUS Loan MPN) before you can receive Direct PLUS Loan funds.

The Direct PLUS Loan MPN explains all of the terms and conditions of Direct PLUS Loans and is your legally binding agreement to repay all Direct PLUS Loans you receive under the Direct PLUS Loan MPN.

If you have not previously completed a Direct PLUS Loan MPN, you will have an opportunity to do so after you complete this Direct PLUS Loan application.

After completing all the above steps, the school will receive notification that you have completed your Parent PLUS Loan application and MPN.

If you have any questions, please email (financialaid@sunyulster.edu) or call (845-687-5058) the Financial Aid office at SUNY Ulster. Computers are available for your use in the Financial Aid office, Vanderlyn 105.